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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
07 MAY TO 11 MAY 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34915.38	34969.70	-0.16%
NIFTY	10618.25	10692.30	-0.69%
DOW	24262.51	24311.19	-0.20%
NASDAQ	7209.62	7119.80	1.26%
FTSE	7567.14	7502.21	0.87%
NIKKEI	22472.78	22467.87	0.02%
DAX	12819.60	12580.87	1.90%
CAC	5516.05	5483.19	0.60%

Market Round Up:

- U.S. Stocks Rally After Jobless Rate Sinks to 3.9%: Markets Wrap: - U.S. stocks recovered from early-session losses after testing a key technical level, as investors weighed an April U.S. jobs report that showed an 18-year low in the unemployment rate. Treasuries pared gains as the market also assessed the impact of America's trade talks with China. The dollar resumed its climb.
- The S&P 500 Index moved higher, led by technology and consumer shares, after bouncing off its 200-day moving average. U.S. hiring rebounded less than anticipated in April but the unemployment rate dropped below 4 percent for the first time since 2000. Wage gains unexpectedly cooled, suggesting the job market still has slack to absorb.
- The job report's potential implications on monetary policy will be eyed after the Federal Reserve kept rates on hold earlier this week, saying inflation is near its target without suggesting any need to accelerate its gradual hiking path.
- Markets have been following talks between U.S. and Chinese officials in Beijing intently for signs that the world's two biggest economies are making progress on trade, but there's been limited advancement so far. U.S. officials asked China to bring forward reductions in its trade surplus, raising the hurdle for any overarching deal, while state-run news agency Xinhua said the two parties agreed on some issues but disagreed on others.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	66.7681	66.7801
EURINR	79.9682	80.7438
JPYINR	61.1700	61.0800
GBPINR	90.5843	92.8911

FII FIGURES

DATE	FII FIGURES IN CRORE
30/04	-385.47
01/05	HOLIDAY
02/05	-525.93
03/05	-148.42
04/05	-1628.23
NET	-2688.05

DII FIGURES

DATE	DII FIGURES IN CRORE
30/04	+261.98
01/05	HOLIDAY
02/05	+165.84
03/05	-578.92
04/05	+1084.09
NET	+932.99



DOLLAR INDEX CHART



1. **RSI:** 43.42
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating buy signal
4. **ATR:** 1.3129
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

The U.S. dollar is trading near trendline breakout and closing above 90.30 will bring positive momentum in the index. Currently index is consolidating in a tight range of 88.53-90.35. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

S2	S1	Weekly Pivot	R1	R2
90.68	91.55	92.15	93.02	93.62

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 60.71
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating overbought signal
- 4) **ATR:** 0.5165
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

USDINR gave the trendline breakout above 65 and managed to close above 66.28. On upside ,65.25-65.55 is the resistance zone to look forward.

S2	S1	Weekly Pivot	R1	R2
66.13	66.47	66.69	67.04	67.26



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	66.13	66.47	66.69	67.04	67.26
EURINR	78.88	79.40	80.13	80.65	81.39
GBPINR	89.08	89.75	90.82	91.49	92.56
JPYINR	0.60	0.61	0.611	0.616	0.620

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	90.68	91.55	92.15	93.02	93.62
EURUSD	1.177	1.186	1.200	1.209	1.223
GBPUSD	1.329	1.341	1.360	1.372	1.391
USDJPY	107.87	108.49	109.26	109.88	110.65

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.196	-0.27%	-1.43%	-2.31%	8.73%
POUND	1.352	-0.40%	-1.88%	-3.44%	4.16%
AUSTRALIAN DOLLAR	0.751	-0.23%	-0.92%	-2.24%	1.26%
NEWZEALAND DOLLAR	0.701	-0.40%	-1.01%	-3.63%	1.40%
YEN	109.100	-0.07%	0.06%	1.61%	-3.20%
YUAN	6.345	0.03%	0.44%	0.90%	-8.06%
SWISS FRANC	0.999	0.20%	1.19%	3.76%	1.28%
CANADIAN DOLLAR	1.284	-0.02%	0.12%	0.74%	-5.93%
MEXICAN PESO	19.262	1.06%	3.51%	5.81%	1.43%
INDIAN RUPEE	66.870	0.53%	1.83%	3.16%	3.96%
BRAZILIAN REAL	3.529	0.03%	2.10%	5.52%	11.10%
RUSSIAN RUBBLE	62.487	-0.81%	0.60%	8.35%	7.90%
DOLLAR INDEX	92.610	0.21%	1.17%	2.38%	-6.51%
KORREAN WON	1073.110	-0.13%	0.60%	1.08%	-5.43%
SOUTH AFRICAN RAND	12.488	-0.66%	1.35%	4.33%	-6.92%
SINGAPORE DOLLAR	1.332	0.12%	0.65%	1.23%	-5.15%
HONGKONG DOLLAR	7.849	-0.01%	0.02%	0.00%	0.83%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- May	4265	4415	4555	4695	4848
Natural Gas- May	167	176	184	192	199

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	438	446	455	464	472
Zinc- May	186.10	192.70	205.50	212.75	224.50
Lead- May	140.20	146.60	153.55	160.65	167.25
Nickel- May	855	892	929	966	990

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30120	30600	31035	31475	31930
Silver-July	37220	38300	39470	40890	42375

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1248	\$1281	\$1312	\$1341	\$1397	\$1311	\$1321.89
Silver COMEX	\$15.30	\$15.80	\$16.35	\$16.90	\$17.49	\$16.40	\$16.49
NYMEX CRUDE	\$62.70	\$65.80	\$68.30	\$72.65	\$76.75	\$68.58	\$68.10
BRENT CRUDE	\$68.65	\$71.55	\$74	\$77.45	\$81.70	\$73.77	\$74.64

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil turns higher as dollar moves, looming decision on Iran sanctions tug at market: - Oil prices turned higher Friday, consolidating recent action and headed for a weekly gain, as global supplies remain tight and the market looks for possible new sanctions against Iran. Earlier, a stronger dollar was credited with driving down the U.S.-based crude contract.
- Gold edges lower, heads for first weekly loss in three after jobs report's mixed tone: - Gold futures edged lower after a mixed start Friday, heading for their first weekly loss in three weeks, as investors showed a lukewarm reaction to the monthly U.S. jobs report. The data came in a bit softer than expected in some areas, offering the Federal Reserve little reason to turn more aggressive with interest-rate hikes, but still largely support the Federal Reserve's path toward tightening policy.
- Trump, after trade talks, says U.S. is being 'nice' with China: - U.S. President Donald Trump on Friday said the U.S. was not taking a harder stance against China because of his respect for Chinese President Xi Jinping.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	69.6671	1.99%	2.29%	9.64%	50.73%
Brent	74.872	1.81%	0.82%	9.57%	52.49%
Natural gas	2.7056	-0.55%	-2.30%	1.15%	-17.16%
Gold	1309.75	0.05%	-1.00%	-1.24%	6.69%
Silver	16.512	0.57%	0.39%	0.98%	1.30%
Platinum	906	0.72%	-0.52%	-0.44%	-1.15%
Palladium	967	0.52%	-0.72%	6.82%	19.83%
Copper	3.059	0.00%	0.43%	-0.34%	21.41%
Lead	2,314.50	2.58%	-0.76%	-2.35%	6.01%
Aluminum	2,343.00	3.26%	2.99%	17.68%	23.12%
Tin	21,170.00	-0.17%	-1.07%	1.29%	8.15%
Zinc	3,067.00	2.00%	-2.17%	-5.86%	18.78%
Nickel	13,974.00	1.81%	-1.46%	6.68%	53.43%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range): 549** points.
- 2) **RSI: 60.63.**
- 3) **ADX: Positive.**
- 4) **Stochastic Oscillator: Over Bought.**
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29225 & second support signals from 21 MA at @30126.**
- 6) **Trading view: Range bound (30120 - 31475).**

S2	S1	Weekly Pivot	R1	R2
30120	30600	31035	31475	31930

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range): 29.22** points.
- 2) **RSI: 49.23.**
- 3) **ADX: Sideways.**
- 4) **Stochastic Oscillator: Negative.**
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1258 & support signals from 21 MA at \$1320.**
- 6) **Trading view: Range bound (\$1248 - \$1341).**

S2	S1	Weekly Pivot	R1	R2
\$1248	\$1281	\$1312	\$1341	\$1397



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1160 points.
- 2) **RSI:** 50.62.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @40563, while support is placed at 21 MA, @39205.
- 6) **Trading view:** Range bound (37220 – 40890).

S2	S1	Weekly Pivot	R1	R2
37220	38300	39470	40890	42375

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6315 points.
- 2) **RSI:** 46.53.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.91 and 21 MA is placed at @16.63 (21MA).
- 6) **Trading view:** Range bound (\$15.30 - \$16.90).

S2	S1	Weekly Pivot	R1	R2
\$15.30	\$15.80	\$16.35	\$16.90	\$17.49



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.95 points.
 - 2) **RSI:** 56.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @446/438 & resistance @464/472.
- Trading view:** You can follow Buy on dips strategy @452-445, with sl@438, Tgt-> 464/472.



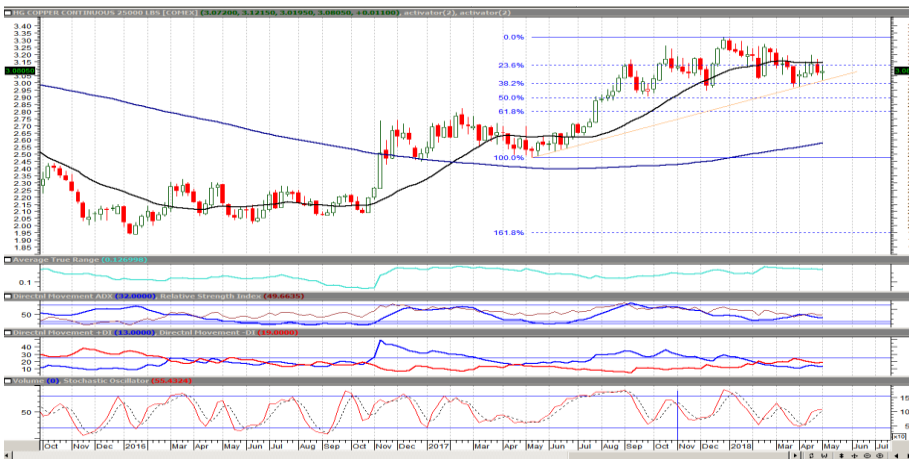
S2	S1	Weekly Pivot	R1	R2
438	446	455	464	472

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.12699 points.
- 2) **RSI:** 49.66.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

Trading view: You can follow Buy on dips strategy at \$3.02 around, with sl@\$2.97 below, Tgt: \$3.13/\$3.18.



S2	S1	Weekly Pivot	R1	R2
\$2.97	\$3.02	\$3.07	\$3.13	\$3.18



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 207.70 points.
- 2) **RSI:** 68.13.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3243 & second support shows by 21 MA, @4076 around.
- 6) **Medium term trend view:** Buy on dips at @4455 around, with sl@4340 below, Tgt: 4695/4848.

S2	S1	Weekly Pivot	R1	R2
4265	4415	4555	4695	4848

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.3055 points.
- 2) **RSI:** 64.16.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$49.30 & support shows by 21 MA, \$63.07 around.
- 6) **Medium term trend view:** Buy on dips @ \$65.80 around, sl@ \$62.70 below, Tgt: \$72.65/\$76.75.

S2	S1	Weekly Pivot	R1	R2
\$62.70	\$65.80	\$68.30	\$72.65	\$76.75



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13.56 points.
- 2) **RSI:** 49.39.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @181 & while second resistance is placed at 126-MA at @183. Overall trend for the coming week is looking on sideways & trading range may be (176 - 192).

S2	S1	Weekly Pivot	R1	R2
167	176	184	192	199

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2035.
- 2) **RSI:** 46.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.77 which is 126MA while short term resistance is placed at 21 MA (\$2.79). Overall trend for the coming week is looking on sideways & trading range may be (\$2.68- \$2.80).

S2	S1	Weekly Pivot	R1	R2
\$2.63	\$2.68	\$2.75	\$2.80	\$2.87

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMay 7	4:30am	USD	FOMC Member Quarles Speaks		
	5:55pm	USD	FOMC Member Bostic Speaks		
	11:30pm	USD	FOMC Member Barkin Speaks		
TueMay 8	Tentative	CNY	Trade Balance	187B	-30B
	12:45pm	USD	Fed Chair Powell Speaks		
	1:00pm	GBP	Halifax HPI m/m	-0.30%	1.50%
WedMay 9	6:00pm	USD	PPI m/m	0.20%	0.30%
		USD	Core PPI m/m	0.20%	0.30%
	8:00pm	USD	Crude Oil Inventories		6.2M
ThuMay 10	7:00am	CNY	CPI y/y	1.90%	2.10%
		CNY	PPI y/y	3.40%	3.10%
	2:00pm	GBP	Manufacturing Production m/m	-0.20%	-0.20%
		GBP	Goods Trade Balance	-11.4B	-10.2B
	4:30pm	GBP	BOE Inflation Report		
		GBP	MPC Official Bank Rate Votes	2-0-7	2-0-7
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.50%	0.50%
		GBP	Asset Purchase Facility	435B	435B
		GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
	6:00pm	USD	CPI m/m	0.30%	-0.10%
		USD	Core CPI m/m	0.20%	0.20%
		USD	Unemployment Claims	219K	211K
FriMay 11	6:45pm	EUR	ECB President Draghi Speaks		
	7:30pm	USD	Prelim UoM Consumer Sentiment	98.4	98.8



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